



## GOLETA UNION SCHOOL DISTRICT

Board Agenda Item Summary

June 24, 2015

### **Resolution 2015-08; Authorizing the Use of the 2014-2015 Education Protection Account (EPA) Funds**

\_\_\_\_\_ Consent Item  
  X   Action Item  
\_\_\_\_\_ Information Item

Submitted by Ralph Pachter, Assistant Superintendent, Fiscal Services

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#### **Executive Summary:**

Pursuant to the passing of Proposition 30, Article XIII, Section 36, the District received funding from the Education Protection Account for 2014-2015. The two prior fiscal years the EPA funds were not spent and carried over as an assignment of the ending general fund balance. This resolution will authorize the spending of the 2014-2015 entitlement as described below. No funds will be used for administrative costs except as allowed by law and outlined in the resolution adopted by the Board of Trustees.

The 2014-2015 EPA funds will be used to support:

- I. Classroom teacher salaries and benefits

This annual accounting is made before June 30<sup>th</sup> of each year and presented in an open session of a public meeting of the governing board. Additionally, this information will be posted to the District's website.

#### **Attachments:**

Resolution 2015-08, and the 2014-2015 estimated EPA revenues and expenditures

#### **Fiscal Impact:**

About \$715,474 in EPA funding for 2014-2015

#### **Recommendation:**

It is recommended that the Board adopt Resolution 2015-8; Authorizing the Use of the 2014-2015 Education Protection Account Funds.