



Web Posting Required for 2016-17 Education Protection Account

The passage of Proposition 30, Article XIII, Section 36, from the November 2012 elections created the Education Protection Account to collect the temporary increase in taxes through 2017-18. GUSD plans to receive \$715,472 for fiscal year 2016-17. All funds received and spent are tracked in resource code 1400 in the budget and will be used for unrestricted instructional salaries and benefits. Revenues from 2012-13 and 2013-14 were not spent and remain assigned in the general fund balance. This \$1.4 million will be used for ELA curriculum materials adoption in 2017-18.

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Description	Function Codes	Object Codes	2016-17 Budget
Beginning Fund Balance			\$ 1,418,772
Revenues			
Revenue Limit Sources - EPA		8012	\$ 715,472
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Total Revenues			\$ 715,472
Expenditures (Salaries & Benefits)			
Instruction Salaries & Benefits	1000	1000's & 3000's	\$ 715,472
Total Expenditures			\$ 715,472
Balance (Total revenue less expenditures)			
			-
Ending Fund Balance			\$ 1,418,772