



GOLETA UNION SCHOOL DISTRICT
Fiscal Services Division

Web Posting Spending Plan for 2017-18 Education Protection Account

The passage of Proposition 30, Article XIII, Section 36, from the November 2012 elections created the Education Protection Account to collect the temporary increase in taxes through 2017-18. GUSD plans to receive \$687,734 for fiscal year 2017-18. All funds received and spent are tracked in resource code 1400 in the budget and will be used for unrestricted instructional salaries and benefits. Revenues from 2012-13 and 2013-14 which had perviously been assigned in the General Fund Balance will be spent in 2017-18 on the Board of Trustees adopted ELA curriculum materials of \$1,400,000. Should the materials be less than the \$1.4 million any balance would be used for teacher salaries and benefits. The balance at the end of 2017-18 in the EPA account will be zero.

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 Assistant Superintendent, Fiscal Services

June 28, 2017

Description	Function Codes	Object Codes	2017-18 Budget
Beginning Fund Balance			\$ 1,418,772
Revenues			
Revenue Limit Sources - EPA		8012	\$ 687,734
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Total Revenues			\$ 687,734
Expenditures (Salaries & Benefits)			
Instruction Salaries & Benefits	1000	1000's & 3000's	\$ 706,506
Books and Materials - ELA Adoption	1000	4000s	\$ 1,400,000
Total Expenditures			\$ 2,106,506
Balance (Total revenue less expenditures)			(1,418,772)
Ending Fund Balance			\$ -